

Kildare County Childcare Committee Limited
Annual Report and Financial Statements
for the financial year ended 31 December 2019

Kildare County Childcare Committee Limited

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Kildare County Childcare Committee Limited
DIRECTORS AND OTHER INFORMATION

Directors	Kathleen Cash Anthony Egan Eilis Quinlan Terry Dignan Reiltin McCall Edel Smyth Kathryn Brennan Albert Perris
Company Secretary	Edel Smyth (Appointed 12 September 2019) Kathryn Brennan (Appointed 16 May 2019, Resigned 12 September 2019) Albert Perris (Resigned 16 May 2019)
Company Number	355991
Charity Number	CHY 155585
Registered Office	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare
Business Address	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare Ireland
Auditors	Keith Traynor Accountants Certified Public Accountants and Statutory Audit Firm Pinewood Lodge Courtown Little Kilcock Co. Kildare Ireland
Bankers	Allied Irish Bank 41 South Main Street Naas Co. Kildare Ireland

Kildare County Childcare Committee Limited

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity and Review of the Business

The principal activity of the company is to focus on the following core objectives which are common to all CCC's and against which Kildare County Childcare Committee Limited have identified relevant and related actions to be carried out:

1. Support DCYA's Finance and Governance Unit to:
 - Provide information, support and guidelines in relation to the DCYA's Early Years and School Age Capital 2019 funding programme
 - Provide information and support to childcare service providers in relation to issues identified as a result of Compliance Visits in respect of the following DCYA programmes: Early Childhood Care and Education (ECCE), Community Childcare Subvention (CCS), Community Childcare Subvention Private (CCSP) and Training and Employment Childcare (TEC)
 - Support the development and sustainability of the community childcare sector.

2. To support the DYCA's Quality Unit to:
 - Deliver Child Protection and Welfare training as per National Programme
 - Provide information to early year's sector in relation to statutory regulations, national policy, qualifications, standards and quality supports including toileting.
 - Provide support for First Aid Response (FAR) Training for early years childcare services.
 - Promote and provide support to parents and pre-school providers in relation to AIM (The Access and Inclusion Model).
 - Provide support to early years childcare services and school age children services with registrations and re-registrations.
 - Provide assistance to early years childcare services which need to engage in the post inspection Corrective Actions and Preventative Actions (CAPA) process with Tusla.
 - Provide support in relation to the National Siolta and Aistear Initiative.
 - Provide supports to childminders.

3. To support DCYA's (Operations and) Communications Unit to:
 - Communicate effectively with early years childcare services wishing to operate the national childcare programmes.
 - Communicate effectively with potential applicants (parents/guardians), wishing to avail of national childcare programmes.

4. To support DCYA's Affordable Childcare Scheme (ACS) Projects Unit to:
 - Provide information, support and training to early years childcare services wishing to operate ACS.
 - Provide information and support to potential applicants (parents/guardians) wishing to avail of ACS.

5. To support DCYA's Operations (and Communications) Unit:
 - In the delivery and management of the following national childcare programmes and any extensions of these programmes in 2019:
 - Early Childhood Care and Education Programme (ECCE)
 - Community Childcare Subvention Programme (CCS)
 - Training and Employment Childcare Programme (TEC)
 - Community Childcare Subvention Plus (CCSP), including CCS Universal (CCSU) and CCS Resettlement and Transition (CCSRT)
 - Co-ordinate and administer the Parent and Toddler Grant scheme.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019.

Principal Risks and Uncertainties

The principal risks and uncertainties that face the company is that if the funding from Pobal was to be stopped.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(5,544) (2018 - €(8,684)).

At the end of the financial year, the company has assets of €143,570 (2018 - €148,809) and liabilities of €63,708 (2018 - €63,403). The net assets of the company have decreased by €(5,544).

Kildare County Childcare Committee Limited

DIRECTORS' REPORT

for the financial year ended 31 December 2019

Directors and Secretary

The directors who served throughout the financial year were as follows:

Kathleen Cash
Anthony Egan
Ellis Quinlan
Terry Dignan
Reiltin McCall
Edel Smyth
Kathryn Brennan
Albert Perris

The secretaries who served during the financial year were;

Edel Smyth (Appointed 12 September 2019)
Kathryn Brennan (Appointed 16 May 2019, Resigned 12 September 2019)
Albert Perris (Resigned 16 May 2019)

There were no changes in shareholdings between 31 December 2019 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

Since 31 December 2019, the spread of Covid-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic conditions. Kildare County Childcare Committee Limited continues to receive funding from Pobal and will continue to receive funding for the foreseeable future.

The company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 December 2019 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

Auditors

The auditors, Keith Traynor Accountants, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

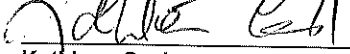
Kildare County Childcare Committee Limited
DIRECTORS' REPORT

for the financial year ended 31 December 2019

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare.

Signed on behalf of the board



Kathleen Cash
Director



Albert Perris
Director

Date: 6-7-20

Kildare County Childcare Committee Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

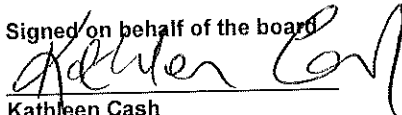
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Signed on behalf of the board



Kathleen Cash
Director

6-7-20

Albert Perris
Director

Date: 

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kildare County Childcare Committee Limited ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

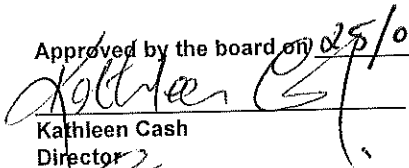
Keith Traynor
for and on behalf of
KEITH TRAYNOR ACCOUNTANTS
Certified Public Accountants and Statutory Audit Firm
Pinewood Lodge
Courtown Little
Kilcock
Co. Kildare
Ireland

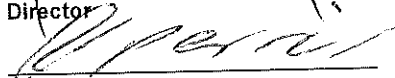
Date: _____

Kildare County Childcare Committee Limited
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income	5	504,596	491,758
Expenditure		(510,140)	(500,442)
Deficit on ordinary activities before tax		(5,544)	(8,684)
Tax on deficit on ordinary activities	8	-	-
Deficit for the financial year		(5,544)	(8,684)
Total comprehensive income		(5,544)	(8,684)

Approved by the board on 25/06/20 and signed on its behalf by:


Kathleen Cash
Director


Albert Perris
Director

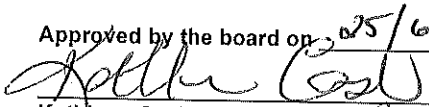
Kildare County Childcare Committee Limited

BALANCE SHEET

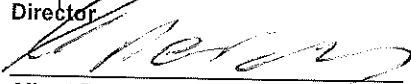
as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	9	30,272	17,027
Current Assets			
Debtors	10	5,310	6,755
Cash and cash equivalents		107,988	125,027
		113,298	131,782
Creditors: Amounts falling due within one year	11	(63,708)	(63,403)
Net Current Assets		49,590	68,379
Total Assets less Current Liabilities		79,862	85,406
Reserves			
Income and expenditure account		79,862	85,406
Equity attributable to owners of the company		79,862	85,406

Approved by the board on 25/6/20 and signed on its behalf by:



Kathleen Cash
Director



Albert Perris
Director

Kildare County Childcare Committee Limited
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2019

	Retained surplus	Total
	€	€
At 1 January 2018	94,090	94,090
Deficit for the financial year	<u>(8,684)</u>	<u>(8,684)</u>
At 31 December 2018	85,406	85,406
Deficit for the financial year	<u>(5,544)</u>	<u>(5,544)</u>
At 31 December 2019	<u><u>79,862</u></u>	<u><u>79,862</u></u>

Kildare County Childcare Committee Limited

CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Deficit for the financial year		(5,544)	(8,684)
Adjustments for:			
Depreciation		5,931	4,862
		<u>387</u>	<u>(3,822)</u>
Movements in working capital:			
Movement in debtors		1,445	946
Movement in creditors		305	1,126
		<u>2,137</u>	<u>(1,750)</u>
Cash generated from/(used in) operations			
		<u>2,137</u>	<u>(1,750)</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(19,176)	(1,583)
		<u>(19,176)</u>	<u>(1,583)</u>
Net decrease in cash and cash equivalents		(17,039)	(3,333)
Cash and cash equivalents at beginning of financial year		125,027	128,360
		<u>125,027</u>	<u>128,360</u>
Cash and cash equivalents at end of financial year	16	<u>107,988</u>	<u>125,027</u>

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
INFORMATION RELATING TO THE POBAL GRANT
for the financial year ended 31 December 2019

GRANTS AND OTHER INFORMATION

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of Children & Youth Affairs	Early Childhood Care & Education Programme	To deliver the DCYA priorities for 2019 through the 2019 implementation plan as approved by the Department: To support DCYA in the delivery of the national childcare programmes including supports to services in contracting, managing and compliance; To support the delivery of AIM and related initiatives; To support the Department in building a national profile of services, need and capacity, to better target investment and initiatives; To co-ordinate and administer small grants programmes; To provide support to all childcare service providers (community, private, childminders, parent and toddler groups, after-schools) in accordance with all statutory regulations, national policy and quality standards; To continue to provide information and support to parents, including referrals and signposting to other services or agencies.	420,261
			<u>420,261</u>

Keith Traynor
for and on behalf of
KEITH TRAYNOR ACCOUNTANTS
Certified Public Accountants and Statutory Audit Firm
Pinewood Lodge
Courtown Little
Kilcock
Co. Kildare
Ireland

Date: _____

Kildare County Childcare Committee Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Kildare County Childcare Committee Limited is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

Pobal Project Related Income

Type of Funding:	Name of State Agency:	2019	2018
		€	€
CCC Core Funding	Pobal for Dept. of Children & Youth Affairs	420,261	407,431
Learner funds	Pobal for Dept. of Children & Youth Affairs	12,750	19,500
Child minding development	Pobal for Dept. of Children & Youth Affairs	-	7,320
Parent & Toddler group	Pobal for Dept. of Children & Youth Affairs	6,386	9,971
Access inclusion model	Pobal for Dept. of Children & Youth Affairs	30,265	42,135
First aid response	Pobal for Dept. of Children & Youth Affairs	22,500	-
National childcare scheme	Pobal for Dept. of Children & Youth Affairs	9,648	-

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. GOING CONCERN

The Directors are closely monitoring the risks and uncertainties associated with the Covid-19 pandemic. Currently the premises are closed to customers and the public and our staff are enabled to work remotely to continue to provide services to clients. The directors consider that the company has adequate financial reserves to cope with the financial impact of Covid-19 in 2020. Therefore the directors have deemed it appropriate to prepare the statutory financial statements on a going concern basis.

5. INCOME

The income for the financial year has been derived from:-

	2019	2018
	€	€
Pobal - Core funding	420,261	406,927
Learner funds	12,750	19,500
Child minding development grant	-	7,320
Parent & toddler group	6,386	9,971
Other funding	2,786	5,905
Access inclusion model	30,265	42,135
First aid response	22,500	-
National Childcare Scheme	9,648	-
	<u>504,596</u>	<u>491,758</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the company which is wholly undertaken in Ireland.

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

6. OPERATING DEFICIT	2019	2018
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	<u>5,931</u>	<u>4,862</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019	2018
	Number	Number
Administration	4	4
Programming	4	4
	<u>8</u>	<u>8</u>

The staff costs comprise:

	2019	2018
	€	€
Wages and salaries	238,907	253,626
Social welfare costs	25,485	28,145
Pension costs	19,529	22,309
	<u>283,921</u>	<u>304,080</u>

None of the employee's salaries including benefits, excluding pension costs and employers PRSI fell within the band of €10,000 & €60,000 upwards per annum.

8. TAX ON DEFICIT ON ORDINARY ACTIVITIES

	2019	2018
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2018 - 12.50%) (Note 8 (b))	-	-
(b) Factors affecting tax charge for the financial year		

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2018 - 12.50%). The differences are explained below:

	2019	2018
	€	€
taxable at 12.50%	<u>(5,544)</u>	<u>(8,684)</u>
Deficit on ordinary activities before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2018 - 12.50%)	(693)	(1,086)
Effects of:		
Expenses not deductible for tax purposes	693	1,086
Total tax charge for the financial year (Note 8 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

9. TANGIBLE FIXED ASSETS	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2019	65,538	65,538
Additions	19,176	19,176
	<u>84,714</u>	<u>84,714</u>
At 31 December 2019		
Depreciation		
At 1 January 2019	48,511	48,511
Charge for the financial year	5,931	5,931
	<u>54,442</u>	<u>54,442</u>
At 31 December 2019		
Net book value		
At 31 December 2019	<u><u>30,272</u></u>	<u><u>30,272</u></u>
At 31 December 2018	<u><u>17,027</u></u>	<u><u>17,027</u></u>
9.1. TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2018	63,955	63,955
Additions	1,583	1,583
	<u>65,538</u>	<u>65,538</u>
At 31 December 2018		
Depreciation		
At 1 January 2018	43,649	43,649
Charge for the financial year	4,862	4,862
	<u>48,511</u>	<u>48,511</u>
At 31 December 2018		
Net book value		
At 31 December 2018	<u><u>17,027</u></u>	<u><u>17,027</u></u>
At 31 December 2017	<u><u>20,306</u></u>	<u><u>20,306</u></u>
10. DEBTORS	2019 €	2018 €
Prepayments and accrued income	<u>5,310</u>	<u>6,755</u>
11. CREDITORS	2019 €	2018 €
Amounts falling due within one year		
Accruals	<u>63,708</u>	<u>63,403</u>

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

12. State Funding

Agency	Pobal
Government Department	Department of Children Youth Affairs
Grant Programme	Core funding
Purpose of the Grant	The purpose of the core funding is to help facilitate and support the development of quality, accessible childcare services for the overall benefit of children and their parents by taking a child-centered and partnership approach.
Term	2019
Total Fund	€420,261
Expenditure	€420,261
Fund deferred or due at financial year end	NIL
Received in the financial year	€420,261
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract
State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	Learner Fund Bursary
Purpose of Grant	The primary aim of the Learner Fund Bursary is to provide funding to support Early Years practitioners who have upskilled to attain a level 7/8 or 9 qualification and to recognise this commitment to further professionalisation.
Term	2019
Total Fund	€12,750
Expenditure	€12,750
Fund deferred or due at financial year end	NIL
Received in the financial year	€12,750
Capital Grant	No Capital Grant received
Restriction on use	Yes - as per conditions in contract

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	National Childcare Scheme
Purpose of Grant	The purpose of the National Childcare Scheme Grant is to offer an incentive, in the form of a small capital grant, to Childminders to enhance and support their awareness of quality childcare.
Term	2019
Total Fund	€9,648
Expenditure	€9,648
Fund deferred or due at financial year end	NIL
Received in the financial year	€9,648
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract
State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	Parent & Toddler Group
Purpose of Grant	The Parent & Toddler Initiative recognises that Parent & Toddler Groups are providing informal support to parents, grandparents and childminders as well as to young children.
Term	2019
Total Fund	€9,351
Expenditure	€9,351
Fund deferred or due at financial year end	NIL
Received in the financial year	€9,351
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

Kildare County Childcare Committee Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

State Funding	Pobal
Agency	Department of Children & Youth Affairs
Government Department	AIM Funding
Purpose of Grant	The Access and Inclusion Model (AIM) is a model of supports designated to ensure that the children with disabilities can access the Early Childhood Care & Education (ECCE) Programme.
Term	2019
Total Fund	€30,265
Expenditure	€30,265
Fund deferred or due at financial year end	NIL
Received in the financial year	€30,265
Capital Grant	No Capital Grant Received
Restriction on use	Yes - as per conditions in contract

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

16. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	<u>107,988</u>	<u>125,027</u>

17. TAX CLEARANCE CERTIFICATE

Kildare County Childcare Committee tax affairs are in order and have been issued with a tax clearance certificate and are compliant with relevant Circulars including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'..

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

25/06/2020 .

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Kildare County Childcare Committee Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2019

	Schedule	2019 €	2018 €
Income		<u>504,596</u>	<u>491,758</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(510,140)</u>	<u>(500,442)</u>
Net deficit		<u><u>(5,544)</u></u>	<u><u>(8,684)</u></u>

Kildare County Childcare Committee Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2019

	2019 €	2018 €
Administration Expenses		
Wages and salaries	238,907	253,626
Social welfare costs	25,485	28,145
Staff defined contribution pension costs	19,529	22,309
Staff training	3,813	3,956
Co Ord Dev T & S	8,173	12,846
Admin T & S	1,757	700
Parent & Toddler costs	10,471	7,006
AIM Admin costs	9,571	10,369
AIM Core costs	17,134	27,668
Non DCYA costs	211	4,653
Child minding dev costs	-	7,516
First aid response	9,465	-
National childcare scheme	9,648	-
Learner funds	43,704	12,633
Learner funds bursary	15,750	19,500
Rent payable	28,573	39,583
Insurance	1,325	2,600
Light and heat	6,197	5,252
Repairs and maintenance	20,094	8,932
Printing, postage and stationery	8,907	9,080
Telephone	4,175	3,561
Computer costs	8,640	4,920
Legal and professional	1,199	1,556
Bank charges	56	225
General expenses	175	281
Board Expenses	2,221	949
Health & Safety	439	1,238
Team Building	2,646	2,636
Other office supplies	209	1,010
Subscriptions	2,897	330
Auditor's remuneration	2,838	2,500
Depreciation of tangible fixed assets	5,931	4,862
	<u>510,140</u>	<u>500,442</u>

