

**Kildare County Childcare Committee Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2020**

# **Kildare County Childcare Committee Limited**

## **CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 6
Directors' Responsibilities Statement	7
Independent Auditor's Report	8 - 10
Income and Expenditure Account	11
Balance Sheet	12
Reconciliation of Members' Funds	13
Cash Flow Statement	14
Information on Pobal Grant	15
Notes to the Financial Statements	16 - 24
Supplementary Information on Trading Statement	26 - 27

## **Kildare County Childcare Committee Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Edel Smyth Anthony Egan Ellis Quinlan (Resigned 25 June 2020) Terry Dignan (Resigned 23 January 2020) Reiltin McCall Kathryn Brennan Patricia O'Connor (Appointed 23 January 2020) Albert Perris Kathleen Cash
<b>Company Secretary</b>	Edel Smyth
<b>Company Number</b>	355991
<b>Charity Number</b>	CHY 155585
<b>Registered Office</b>	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare
<b>Business Address</b>	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co.Kildare Ireland
<b>Auditors</b>	Keith Traynor Accountants Certified Public Accountants and Statutory Audit Firm Pinewood Lodge Courtown Little Kilcock Co. Kildare Ireland
<b>Bankers</b>	Allied Irish Bank 41 South Main Street Naas Co.Kildare Ireland

# **Kildare County Childcare Committee Limited**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

### **Principal Activity and Review of the Business**

The principal activity of the company is to focus on the following core objectives which are common to all CCC's and against which Kildare County Childcare Committee Limited have identified relevant and related actions to be carried out:

1. Support DCYA's Finance and Governance Unit to:
  - Provide ongoing support to services with compliance issues and contact all non-compliant ELC and SAC services to offer support in relation to their non-compliance issues,
  - Provide information and advice to ELC and SAC services experiencing sustainability challenges, or are in CM or in a crisis,
  - Deliver training workshops and or information workshops in relation to governance, finance, reporting requirements and sustainability tools,
  - Deliver compliance information sessions
  
2. To support the DCYA's Quality Unit to:
  - Deliver Child Protection and Welfare training as per National Programme,
  - Provide support for First Aid Response (FAR) Training for early years childcare services,
  - Deliver range of health and wellbeing training,
  - EDI and Inclusion Charter; roll out the revised Equality Diversity and Inclusion training,
  - Promote and provide support to parents and pre-school providers in relation to AIM (The Access and Inclusion Model) and participation in AIM at policy level,
  - Provide support to ELC and SAC services with registrations and re-registrations,
  - Provide assistance to early years childcare services which need to engage in the post inspection Corrective Actions and Preventative Actions (CAPA) process with Tusla,
  - Provide support in relation to the National Siolta and Aistear Initiative,
  - Provide supports to childminders,
  - Learner Fund bursary administration for graduates working in Early Years sector and for childminders and co-ordinate the Childminding development grant,
  - Provide information and or support to both existing and potential ELC and SAC services in relation to Tusla's Quality and Regulatory Framework (QRF), DES EYEI Framework and DCYA Universal Design Guidelines,
  - Provide pre-inspection support system for ELC and SAC services.
  
3. To support DCYA's (Operations and) Communications Unit to:
  - Communicate effectively with early years childcare services wishing to operate the national childcare programmes,
  - Communicate effectively with potential applicants (parents/guardians), wishing to avail of national childcare programmes.
  
4. To support DCYA's Projects Unit to:
  - Provide information and assistance to ELC services in relation to the National Childcare Scheme (NCS),
  - Support parents in accessing the National Childcare Scheme's online system.
  
5. To support DCYA's Operations (and Communications) Unit:
  - Provide supports to service providers in relation to the national childcare programmes, i.e., ECCE, TEC and CCSP
  - Continue to assist and support early learning and care services by providing information in relation to "sponsor" arrangements under National Childcare Scheme,
  - Administer the Parent and Toddler Grant as per DCYA guidelines,
  - Provide information and support to early years and school age services on the DCYA Capital Programme 2020
  
6. To support DCYA's Early Years Policy Unit to:
  - Promote Healthy Ireland Start Smart Programme,
  - Provide feedback to DCYA on the Parent and Toddler Grant and administer a survey to Parent and Groups,
  - Encourage and promote participation by ELC services in the annual sectors profile,
  - Provide information to the Local Authorities on the updated National Planning guidelines and explanatory notes for the development of ELC and SAC settings,
  - Participate in working groups that will be established to progress actions contained in the First 5.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2020.

# **Kildare County Childcare Committee Limited**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2020

### **Principal Risks and Uncertainties**

The principal risks and uncertainties that face the company is that if the funding from Pobal was to be stopped.

### **Financial Results**

The surplus/(deficit) for the financial year after providing for depreciation amounted to €11,936 (2019 - €(5,544)).

At the end of the financial year, the company has assets of €156,562 (2019 - €143,570) and liabilities of €64,764 (2019 - €63,708). The net assets of the company have increased by €11,936.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Edel Smyth  
Anthony Egan  
Ellis Quinlan (Resigned 25 June 2020)  
Terry Dignan (Resigned 23 January 2020)  
Reiltin McCall  
Kathryn Brennan  
Patricia O'Connor (Appointed 23 January 2020)  
Albert Perris  
Kathleen Cash

The secretary who served throughout the financial year was Edel Smyth.

There were no changes in shareholdings between 31 December 2020 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Post Balance Sheet Events**

Since 31 December 2019, the spread of Covid-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic conditions. Kildare County Childcare Committee Limited continues to receive funding from Pobal and will continue to receive funding for the foreseeable future.

The company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 December 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

### **Auditors**

The auditors, Keith Traynor Accountants, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.


**Kildare County Childcare Committee Limited**  
**DIRECTORS' REPORT**


for the financial year ended 31 December 2020

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare.

**Signed on behalf of the board**

  
\_\_\_\_\_  
**Edel Smyth**  
Director

  
\_\_\_\_\_  
**Albert Perris**  
Director

Date: 5/7/21

# **Kildare County Childcare Committee Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

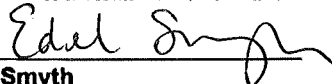
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**



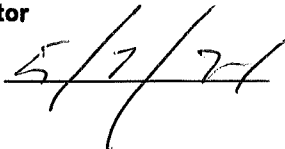
**Edel Smyth**

**Director**



**Albert Perris**

**Director**

Date: 

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kildare County Childcare Committee Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Kildare County Childcare Committee Limited ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kildare County Childcare Committee Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

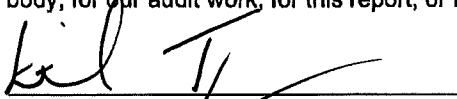
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kildare County Childcare Committee Limited**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Keith Traynor**  
for and on behalf of  
**KEITH TRAYNOR ACCOUNTANTS**  
Certified Public Accountants and Statutory Audit Firm  
Pinewood Lodge  
Courtown Little  
Kilcock  
Co. Kildare  
Ireland

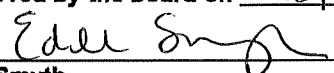
Date: 13/7/2021

**Kildare County Childcare Committee Limited**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income	5	444,228	504,596
Expenditure		(432,292)	(510,140)
<b>Surplus/(deficit) on ordinary activities before tax</b>		<b>11,936</b>	<b>(5,544)</b>
Tax on surplus/(deficit) on ordinary activities		-	-
<b>Surplus/(deficit) for the financial year</b>		<b>11,936</b>	<b>(5,544)</b>
<b>Total comprehensive income</b>		<b>11,936</b>	<b>(5,544)</b>

Approved by the board on 18/07/21 and signed on its behalf by:



Edel Smyth  
Director



Albert Perris  
Director

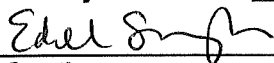
**Kildare County Childcare Committee Limited**

**BALANCE SHEET**

as at 31 December 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>			
Tangible assets	8	32,198	30,272
<b>Current Assets</b>			
Debtors	9	2,781	5,310
Cash and cash equivalents		121,583	107,988
		124,364	113,298
<b>Creditors: Amounts falling due within one year</b>	10	(64,764)	(63,708)
<b>Net Current Assets</b>		59,600	49,590
<b>Total Assets less Current Liabilities</b>		91,798	79,862
<b>Funds</b>			
Income and expenditure account		91,798	79,862
<b>Total Funds</b>		91,798	79,862

Approved by the board on 13/07/21 and signed on its behalf by:

  
\_\_\_\_\_

Edel Smyth  
Director

  
\_\_\_\_\_

Albert Perris  
Director

**Kildare County Childcare Committee Limited**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2020

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2019</b>	85,406	85,406
Deficit for the financial year	(5,544)	(5,544)
<b>At 31 December 2019</b>	79,862	79,862
Surplus for the financial year	11,936	11,936
<b>At 31 December 2020</b>	<b>91,798</b>	<b>91,798</b>

**Kildare County Childcare Committee Limited****CASH FLOW STATEMENT**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the financial year		11,936	(5,544)
Adjustments for:			
Depreciation		11,866	5,931
		<u>23,802</u>	<u>387</u>
Movements in working capital:			
Movement in debtors		2,529	1,445
Movement in creditors		1,056	305
		<u>27,387</u>	<u>2,137</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(13,792)	(19,176)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>13,595</b>	<b>(17,039)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>107,988</b>	<b>125,027</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>15</b>	<b>121,583</b>	<b>107,988</b>

# KILDARE COUNTY CHILDCARE COMMITTEE LIMITED

## INFORMATION RELATING TO THE POBAL GRANT

for the financial year ended 31 December 2020

### GRANTS AND OTHER INFORMATION

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of Children & Youth Affairs	Early Childhood Care & Education Programme	To deliver the DCYA approved 2020 Local Implementation Plan statement of work: To support DCYA's Finance and Governance Unit, DCYA's Quality Unit, DCYA's (Operations and) Communications Unit, DCYA's Projects Unit and DCYA's Early Years Policy Unit.	413,800
			<hr/> <b>413,800</b> <hr/>



Keith Traynor  
for and on behalf of  
**KEITH TRAYNOR ACCOUNTANTS**  
Certified Public Accountants and Statutory Audit Firm  
Pinewood Lodge  
Courtown Little  
Kilcock  
Co. Kildare  
Ireland

Date: 13/7/21.

# Kildare County Childcare Committee Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. GENERAL INFORMATION

Kildare County Childcare Committee Limited is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

#### Pobal Project Related Income

Type of Funding:	Name of State Agency:	2020	2019
		€	€
CCC Core Funding	Pobal for Dept. of Children & Youth Affairs	413,800	420,261
Learner Bursary funds	Pobal for Dept. of Children & Youth Affairs	16,500	12,750
Child minding action plan	Pobal for Dept. of Children & Youth Affairs	1,200	-
Parent & Toddler group	Pobal for Dept. of Children & Youth Affairs	3,631	6,386
Access inclusion model	Pobal for Dept. of Children & Youth Affairs	8,672	30,265
First aid response	Pobal for Dept. of Children & Youth Affairs	-	22,500
National childcare scheme	Pobal for Dept. of Children & Youth Affairs	-	9,648

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.



**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

**3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**4. GOING CONCERN**

The Directors are closely monitoring the risks and uncertainties associated with the Covid-19 pandemic. Currently the premises are closed to customers and the public and our staff are enabled to work remotely to continue to provide services to clients. The directors consider that the company has adequate financial reserves to cope with the financial impact of Covid-19 in 2021. Therefore the directors have deemed it appropriate to prepare the statutory financial statements on a going concern basis.

**5. INCOME**

The income for the financial year has been derived from:-

	2020	2019
	€	€
Pobal - Core funding	413,800	420,261
Leamer bursary funds	16,500	12,750
Parent & toddler group	3,631	6,386
Other funding	-	2,786
Access inclusion model	8,672	30,265
First aid response	-	22,500
National childcare scheme	-	9,648
National childminding action plan	1,200	-
Cyber insurance	425	-
	<u>444,228</u>	<u>504,596</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the company which is wholly undertaken in Ireland.

**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>6. OPERATING SURPLUS/(DEFICIT)</b>	<b>2020</b>	<b>2019</b>
	€	€
<b>Operating surplus/(deficit) is stated after charging:</b>		
Depreciation of tangible fixed assets	<b>11,866</b>	<b>5,931</b>
	<u>          </u>	<u>          </u>

**7. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Administration	<b>4</b>	<b>4</b>
Programming	<b>4</b>	<b>4</b>
	<u>          </u>	<u>          </u>
	<b>8</b>	<b>8</b>
	<u>          </u>	<u>          </u>

The staff costs comprise:

	<b>2020</b>	<b>2019</b>
	€	€
Wages and salaries	<b>221,755</b>	<b>238,907</b>
Social welfare costs	<b>23,568</b>	<b>25,485</b>
Pension costs	<b>22,979</b>	<b>19,529</b>
	<u>          </u>	<u>          </u>
	<b>268,302</b>	<b>283,921</b>
	<u>          </u>	<u>          </u>

No member of staff is in receipt of a remuneration package in excess of €60,000 during the year under review.

**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**8. TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2020	84,714	84,714
Additions	13,792	13,792
At 31 December 2020	<u>98,506</u>	<u>98,506</u>
<b>Depreciation</b>		
At 1 January 2020	54,442	54,442
Charge for the financial year	11,866	11,866
At 31 December 2020	<u>66,308</u>	<u>66,308</u>
<b>Net book value</b>		
At 31 December 2020	<u><u>32,198</u></u>	<u><u>32,198</u></u>
At 31 December 2019	<u><u>30,272</u></u>	<u><u>30,272</u></u>

**8.1. TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2019	65,538	65,538
Additions	19,176	19,176
At 31 December 2019	<u>84,714</u>	<u>84,714</u>
<b>Depreciation</b>		
At 1 January 2019	48,511	48,511
Charge for the financial year	5,931	5,931
At 31 December 2019	<u>54,442</u>	<u>54,442</u>
<b>Net book value</b>		
At 31 December 2019	<u><u>30,272</u></u>	<u><u>30,272</u></u>
At 31 December 2018	<u><u>17,027</u></u>	<u><u>17,027</u></u>

**9. DEBTORS**

	<b>2020 €</b>	<b>2019 €</b>
Prepayments and accrued income	<u>2,781</u>	<u>5,310</u>

**10. CREDITORS**

	<b>2020 €</b>	<b>2019 €</b>
Amounts falling due within one year		
Accruals	<u>64,764</u>	<u>63,708</u>

**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**11. State Funding**

<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children Youth Affairs
Grant Programme	Core funding
Purpose of the Grant	The purpose of the core funding is to help facilitate and support the development of quality, accessible childcare services for the overall benefit of children and their parents by taking a child-centered and partnership approach.
Term	2020
Total Fund	€428,055
Expenditure	€382,813
Fund deferred or due at financial year end	€45,242
Received in the financial year	€413,800
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract
<b>State Funding</b>	<b>Pobal</b>
Agency	Department of Children & Youth Affairs
Government Department	Learner Fund Bursary
Purpose of Grant	The primary aim of the Learner Fund Bursary is to provide funding to support Early Years practitioners who have upskilled to attain a level 7/8 or 9 qualification and to recognise this commitment to further professionalisation.
Term	2020
Total Fund	€16,500
Expenditure	€16,500
Fund deferred or due at financial year end	NIL
Received in the financial year	€16,500
Capital Grant	No Capital Grant received
Restriction on use	Yes - as per conditions in contract

**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>State Funding</b>	<b>Pobal</b>
Agency	Department of Children & Youth Affairs
Government Department	National Childcare Scheme
Purpose of Grant	The purpose of the National Childcare Scheme Grant is to offer an incentive, in the form of a small capital grant, to Childminders to enhance and support their awareness of quality childcare.
Term	2020
Total Fund	€0
Expenditure	€0
Fund deferred or due at financial year end	NIL
Received in the financial year	€0
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract
<b>State Funding</b>	<b>Pobal</b>
Agency	Department of Children & Youth Affairs
Government Department	Parent & Toddler Group
Purpose of Grant	The Parent & Toddler Initiative recognises that Parent & Toddler Groups are providing informal support to parents, grandparents and childminders as well as to young children.
Term	2020
Total Fund	€10,819
Expenditure	€3,631
Fund deferred or due at financial year end	€7,188
Received in the financial year	€10,819
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>State Funding</b>	<b>Pobal</b>
Agency	Department of Children & Youth Affairs
Government Department	AIM Funding
Purpose of Grant	The Access and Inclusion Model (AIM) is a model of supports designated to ensure that the children with disabilities can access the Early Childhood Care & Education (ECCE) Programme.
Term	2020
Total Fund	€29,950
Expenditure	€12,233
Fund deferred or due at financial year end	€17,718
Received in the financial year	€26,390
Capital Grant	No Capital Grant Received
Restriction on use	Yes - as per conditions in contract
<b>State Funding</b>	<b>Pobal</b>
Agency	Department of Children & Youth Affairs
Government Department	National Childminding Action Plan Funding
Purpose of Grant	To provide supports and information to childminders in line with the National Childminding Action Plan and to provide information and supports to Childminders on registering with Tusla.
Term	2020
Total Fund	€2,000
Expenditure	€1,200
Fund deferred or due at financial year end	€800
Received in the financial year	€2,000
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>State funding</b>	<b>Pobal</b>
Agency	Department of Children & Youth Affairs
Government Department	First Aid Response Funding
Purpose of Grant	To support the sector to meet the regulatory requirement to claim back the cost of one staff member attending FAR training (full or refresher).
Term	2020
Total Fund	€22,500
Expenditure	€10,930
Fund deferred or due at financial year end	€11,570
Received in the financial year	€9,465
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract
<b>State Funding</b>	<b>Pobal</b>
Agency	Department of Children & Youth Affairs
Government Department	Cyber Insurance
Purpose of Grant	Specific to cost associated with cyber insurance cover in 2020.
Term	2020
Total Fund	€425
Expenditure	€425
Fund deferred or due at financial year end	Nil
Received in the financial year	€425
Capital Grant	No Capital grant received
Restriction on use	Yes - as per conditions in contract

**12. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**13. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 December 2020.

**Kildare County Childcare Committee Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**14. POST-BALANCE SHEET EVENTS**

Since 31 December 2019, the spread of Covid-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic conditions. Kildare County Childcare Committee Limited continues to receive funding from Pobal and will continue to receive funding for the foreseeable future.

The company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 December 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

<b>15. CASH AND CASH EQUIVALENTS</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<u><b>121,583</b></u>	<u><b>107,988</b></u>

**16. TAX CLEARANCE CERTIFICATE**

Kildare County Childcare Committee tax affairs are in order and have been issued with a tax clearance certificate and are compliant with relevant Circulars including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'.

**17. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 29/04/2021.



**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Kildare County Childcare Committee Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 31 December 2020

	<b>Schedule</b>	<b>2020</b> <b>€</b>	<b>2019</b> <b>€</b>
Income		<u>444,228</u>	<u>504,596</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	<b>1</b>	<u>(432,292)</u>	<u>(510,140)</u>
<b>Net surplus/(deficit)</b>		<u><u>11,936</u></u>	<u><u>(5,544)</u></u>

**Kildare County Childcare Committee Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : OVERHEAD EXPENSES**  
for the financial year ended 31 December 2020

	2020	2019
	€	€
<b>Administration Expenses</b>		
Wages and salaries	221,755	238,907
Social welfare costs	23,568	25,485
Staff defined contribution pension costs	22,979	19,529
Staff training	4,787	3,813
Co Ord Dev T & S	608	8,173
Admin T & S	438	1,757
Parent & Toddler costs	3,631	10,471
AIM Admin costs	595	9,571
AIM Core costs	11,638	17,134
Non DCYA costs	48	211
National childminding action plan	1,200	-
First aid response	13,035	9,465
National childcare scheme	-	9,648
Learner funds	-	43,704
Learner funds bursary	16,500	15,750
Rent payable	37,184	28,573
Insurance	2,495	1,325
Light and heat	4,570	6,197
Repairs and maintenance	16,267	20,094
Printing, postage and stationery	4,367	8,907
Telephone	5,018	4,175
Computer costs	9,840	8,640
Legal and professional	1,003	1,199
Bank charges	50	56
General expenses	5,235	175
Board Expenses	-	2,221
Health & Safety	1,473	439
Team Building	2,782	2,646
Other office supplies	2,490	209
Subscriptions	4,032	2,897
Auditor's remuneration	2,838	2,838
Depreciation of tangible fixed assets	11,866	5,931
	<u>432,292</u>	<u>510,140</u>